



We invest in the backbone of modern society

PRESS RELEASE

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SELATEK expands in south-eastern Sweden through the acquisition of Brand EI & Säkerhetsteknik i Blekinge and reaches over one billion SEK in revenues

Brand EI & Säkerhetsteknik i Blekinge ("BEST") joins SELATEK and thereby strengthens the Group's position in south-eastern Sweden. BEST is a prominent and well-established player in Ronneby, Karlskrona and Tingsryd with a full-service offering within electrical installations, fire, security, data & fibre, e-mobility and solar power. Through its wide competence within fire and security installations, the Company will become an important part of SELATEK's ongoing strategic investment within the segment. Following the acquisition, SELATEK will exceed one billion SEK in revenues.

BEST was founded in 2006, has revenues of around SEK 50m and employs 40 people. With its strong brand, well-established customer base and employees with high technical capabilities, BEST has successfully achieved continuous growth coupled with strong profitability throughout the years. The current owners will remain in their respective operational roles and retain a significant shareholding in the Group.

"We are excited that BEST has chosen to be part of SELATEK and strengthen our position in Blekinge and southern Småland. BEST has demonstrated strong synergies with our electrical and security segments, which is in line with SELATEK's strategy. We are very impressed with BEST's growth journey so far and expect strong collaboration opportunities with SELATEK's existing companies going forward. The acquisition fits perfectly, both technically and geographically, within SELATEK's growth strategy." says Magnus Löfgren, CEO of SELATEK.

"We look forward to being part of SELATEK and to take the next step in our growth journey. It is very exciting to be part of a Group with such clear similarities to BEST's offering. We look forward to develop and broaden our offering within electrical and security installations in close collaboration with SELATEK's existing companies to provide enhanced customer value." says Magnus Nilsson, CEO of BEST.

SELATEK is a Swedish leading provider of security solutions, electrical installations and automation with a focus on sustainability and technology. The Group operates in the greater Stockholm area and Southern Sweden and has c. 500 employees.

For further information, please visit www.selatek.se, www.segulah.com or contact:

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Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.