



We invest in the backbone of modern society

## PRESS RELEASE

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# Segulah creates SELATEK – a challenger within security solutions, electrical installation, and automation

In November 2021, Segulah acquired a majority stake in Levinsgruppen, a leading regional provider of electrical installation, climate control systems, and turnkey industrial automation services, to support the company in its next growth phase. Since then, eight acquisitions have been completed tripling the Group's combined revenues to around SEK 750m and expanding geographical presence to the attractive Mälardalen region.

To address the market's increased demand for qualified services within security solutions, electrical installation, and automation, SELATEK has been created with the ambition to take larger contracts with a focus on sustainability and technology. Through organic growth initiatives in a structurally growing market, continued acquisitions, and synergies between the companies, the Group is expected to grow significantly during the next couple of years. The companies within the SELATEK Group will operate under their locally anchored and unique brands, with the previous owners and key employees remaining in their respective operational roles. The strategy is to drive Group initiatives and, with a focus on sustainability and technology, offer the market specialist competence within the technology areas security solutions, electrical installation, and automation.

*"SELATEK's strategy is built on that locally strong companies with a unique brand will continue to develop with support from the Group and its subsidiaries. By taking pole position in the rapidly evolving technological development within our focus areas we will offer our customers unique expertise and high-quality deliveries. Energy efficiency solutions, power transmission, and infrastructure / e-mobility are areas where SELATEK already today makes a difference."* says Magnus Löfgren, CEO of SELATEK.

# SELATEK

**For further information, please visit [www.selatek.se](http://www.selatek.se), [www.segulah.com](http://www.segulah.com) or contact:**

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.*