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PRESS RELEASE

Stockholm, 29 april 2022

Francks Kylindustri acquires Kylfokus

Francks strengthens its position within industrial service in the Western part of Sweden through the acquisition of Kylfokus, based in Mölndal, Gothenburg. Kylfokus installs refrigeration systems and heat pumps as well as offers industrial service of chillers. The current owners will continue to develop the company in collaboration with Francks.

We are very pleased that Kylfokus – with its long experience and impressive track record of profitable growth – has chosen to join Francks. The acquisition of Kylfokus is a strategic cornerstone to establish a strong position within industrial service in the Southwestern part of Sweden. Kylfokus is a well-established business with strong local roots and three owners with a unique experience in the field. “We look forward to continue the journey together.” says Mikael Syrén, Regional Manager, Francks Kylindustri.

“We are very pleased to be part of Francks and to be part of a larger group from a technical and market perspective. We are convinced that this will give us the opportunity to offer improved customer service and to be a more attractive partner for bigger national clients. We look forward to exchange experience and expertise to accelerate our growth together”. says the Founders of Kylfokus.

Francks Kylindustri is the leading Nordic provider of industrial and commercial refrigeration solutions with approximately 40 offices in both Sweden and Norway.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. We solely invest within three verticals - B2B services, light manufacturing, and IT and technology services – areas in which team members have a long-standing and proven track record. Opportunities are targeted in markets benefitting from macro trends which the team has identified as particularly relevant for the Nordic region, including investments in smart urbanisation and infrastructure renewal, the increased modernisation and automation of industries, as well as the improvement of production and service-delivery efficiency via digitalisation. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.