



We invest in the backbone of modern society

PRESS RELEASE

Stockholm, 8 March 2022

Francks Kylindustri acquires Kylkonstruktioner i Västmanland

Francks strengthens its position in Mälardalen through the acquisition of Kylkonstruktioner i Västmanland AB. Kylkonstruktioner is engaged in cooling contracting and related services in primarily Västmanland. The current owners will continue to develop the company in collaboration with Francks.

“We are very pleased that Kylkonstruktioner – with its long experience and impressive track record of profitable growth – has chosen to join Francks. Through the acquisition of Kylkonstruktioner we hereby strengthen our local market position and becomes a key player in Mälardalen. Kylkonstruktioner is a well-established business with strong local roots that shares our vision and our values. It is very exciting to continue the future journey together” says Peter Eriksson, Regional Manager at Francks Kylindustri.

“We are excited to be part of Francks and leverage our joint base of expertise and experience to accelerate our growth. We are convinced that we together can create a strong platform and with our combined competence offer market-leading customer service” says Jens Wide, Daniel Broman and Mats Fogenberg, majority owners of Kylkonstruktioner.

Francks Kylindustri is the leading Nordic provider of industrial and commercial refrigeration solutions with ca. 40 branches across Sweden and Norway.

For further information, please visit www.francksref.com or contact:

Marcus Planting-Bergloo, Managing Partner, Segulah Advisor AB
+46 70 229 11 85, planting@segulah.se

Peter Eriksson, Regional Manager, Francks Kylindustri Sweden AB
+46 70 347 70 27, peter.eriksson@francksref.com

Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. We solely invest within three verticals - B2B services, light manufacturing, and IT and technology services – areas in which team members have a long-standing and proven track record. Opportunities are targeted in markets benefitting from macro trends which the team has identified as particularly relevant for the Nordic region, including investments in smart urbanisation and infrastructure renewal, the increased modernisation and automation of industries, as well as the improvement of production and service-delivery efficiency via digitalisation. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.