



We invest in the backbone of modern society

PRESS RELEASE

Stockholm, 11 January 2022

NVBS acquires Saxin & Ankerstedt Elentreprenader AB

NVBS has entered into a binding agreement to acquire Saxin & Ankerstedt Elentreprenader AB, with operations within electrical installation, design and planning, and service.

"We are very pleased that SA Elentreprenader – with its high competence and experience – has chosen to be a part of NVBS. SA Elentreprenader is a local company with high competence that strengthens our offering within electrical installation services and shares our vision and values. We look forward to the continued journey together", says David Skalin, Group CEO, NVBS Rail.

"We look forward to be a part of NVBS and becoming stronger together. Through our joint expertise, we can develop our customer offering which strengthens our customer value. By creating these values, we will continue our profitable growth journey", says Ulf Saxin, CEO, SA Elentreprenader.

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Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. We solely invest within three verticals - B2B services, light manufacturing, and IT and technology services – areas in which team members have a long-standing and proven track record. Opportunities are targeted in markets benefitting from macro trends which the team has identified as particularly relevant for the Nordic region, including investments in smart urbanisation and infrastructure renewal, the increased modernisation and automation of industries, as well as the improvement of production and service-delivery efficiency via digitalisation. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.