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## PRESS RELEASE

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# Segulah increases its exposure to the electrical installation market as Levinsgruppen double in size through four add-on acquisitions

In its ambition to create a challenger within the electrical installation market Segulah has through its portfolio company Levinsgruppen entered into an agreement to acquire Edsvikens EI, CombiEI, M. Sjöbergs EI and Puls Nätservice. The combined group will form a strong platform for further growth and provide Levinsgruppen with significantly enhanced geographical reach and access to the attractive Stockholm region. Following the acquisitions, Levinsgruppen will double in size reaching revenues close to 500 MSEK. The current owners will remain in their respective operational roles and retain a significant shareholding in the group.

Edsvikens EI is a leading provider of projects and services in areas such as infrastructure / e-mobility and energy efficiency, Combiel and M. Sjöbergs EI are both full-service providers in electrical engineering and electrical installation while Puls Nätservice provides services related to electrical power networks.

*"We are excited to enter the expansive Stockholm region and that Edsvikens EI, CombiEI, M. Sjöbergs EI and Puls Nätservice has chosen to partner with Levinsgruppen. The companies are well-established businesses with strong local roots that shares our vision and our values. The combined group will form a strong platform for further growth and we look forward to leverage our joint base of expertise, experience and synergies to increase our customer value proposition"* says Fredrik Björck, CEO of Levinsgruppen.

*"The four acquisitions, that all are excellent installation businesses well known in their local markets for reliable, high-quality service, are fully in line with our strategy and ambition to build a new strong electrical installation and automation group in Sweden."* says Marcus Planting-Bergloo, Managing Partner, Segulah Advisor.

Levinsgruppen is a leading regional provider of electrical installations and service with focus on professional buildings, as well as a leading national provider of climate control systems and turnkey industrial automation solutions. The Company is headquartered in Hässleholm in Southern Sweden and has ca. 140 employees.

**For further information, please visit [www.levinsgruppen.se](http://www.levinsgruppen.se), [www.segulah.com](http://www.segulah.com) or contact:**

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.*