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PRESS RELEASE

Stockholm, 24 November 2021

Francks Kylindustri acquires Kyl & Värmepumpservice i Halmstad

Francks strengthens its position in the southwest region of Sweden through the acquisition of Kyl & Värmepumpservice i Halmstad AB. The current owners will continue to develop the company in collaboration with Francks. Kyl & Värmepumpservice has a turnover of SEK c.50 million and employs 14 people.

“We are very pleased that Kyl & Värmepumpservice – with its high competence and experience – has chosen to join Francks. We hereby strengthen our local market position to become a key player in the southwestern part of Sweden. Kyl & Värmepumpservice is a well-established family business with strong local roots that shares our vision and our values. It is very exciting to continue the future journey together”, says Tomas Berggren, CEO of Francks Kylindustri.

“We look forward to be a part of Francks and becoming stronger together. Through our joint expertise, we can develop our existing customer offering in design, installation, and service, which will strengthen our customer value proposition. Through creating these values, we will continue our profitable growth journey in the region” says Jan Torbjörnsson, Kyl & Värmepumpservice.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. We solely invest within three verticals - B2B services, light manufacturing, and IT and technology services – areas in which team members have a long-standing and proven track record. Opportunities are targeted in markets benefitting from macro trends which the team has identified as particularly relevant for the Nordic region, including investments in smart urbanisation and infrastructure renewal, the increased modernisation and automation of industries, as well as the improvement of production and service-delivery efficiency via digitalisation. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.