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PRESS RELEASE

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Segulah divests colocation provider Conapto, marking another successful exit for Fund V

Segulah Fund V has entered into a definitive agreement to sell its interest in Conapto Group Holding AB (“Conapto”) to Pan-European infrastructure fund Marguerite II.

Conapto is a Stockholm-based colocation provider operating two modern data centres and one recovery site. Segulah established the business in September 2018, via the carve-out of the Nordic operations of US-headquartered IT service provider Sungard Availability Services and created an independent Nordic operator.

Over the course of Segulah’s ownership, Conapto has completed several structural investments within its organization and product offering, gained new blue-chip clients, as well as upgraded and expanded its facilities. The combination of these initiatives has resulted in accelerated growth, industry leading customer satisfaction levels (NPS of 52) and transformation into a sustainability pioneer.

“I am proud of the development that Conapto has made during the last three years together with our employees and customers and thankful for the support we have received from the Board and Segulah. We now look forward to continuing this journey together with Marguerite, an experienced investor who can support our future growth ambitions”, says Håkan Björklund, CEO, Conapto.

“Conapto has been a very successful investment for Segulah Fund V and we are pleased with its transformation into the most sustainable premium colocation provider in Stockholm under the leadership of the management team. We are convinced that Marguerite as a new owner will be able to further develop Conapto’s strong position and support its continued expansion”, says Percy Calissendorff, Partner at Segulah Advisor AB.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: “Modernization & Automation of Industry”, “Digital Business Efficiency” and “Smart Urbanization & Infrastructure Renewal”. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.