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PRESS RELEASE

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Francks Kylindustri acquires Billinge Kyl

The acquisition of Billinge Kyl AB is the second transaction in the Västergötland region in a short time. Together with the acquisition of MD Kylcontroll, which closed in April 2021, Billinge Kyl creates a strong platform for further growth in the region. The current owners Magnus Blennow and Sivert Andersson will continue to develop the company in collaboration with Francks. Billinge Kyl has a turnover of circa SEK 30 million and employs 11 people.

“We are very pleased that Billinge Kyl – with its high competence and experience – has chosen to join Francks. We hereby strengthen our market position and become a key player in the Västergötland region. We look forward to further develop Francks together with Billinge Kyl in the Västergötland and Småland regions. Billinge Kyl is a locally strong company with high competence that shares our vision and values. It is exciting to continue our journey – now stronger together”, says Per Hannius, CEO of Francks Kylindustri.

“We look forward to being a part of Francks and becoming stronger together. Through our joint expertise, we can develop our existing customer offering in design, installation, and service, which will strengthen our customer value proposition. Through creating these values, we will continue our profitable growth journey in our region”, says Magnus Blennow, CEO of Billinge Kyl.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: “Modernization & Automation of Industry”, “Digital Business Efficiency” and “Smart Urbanization & Infrastructure Renewal”. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.