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PRESS RELEASE

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Francks Kylindustri acquires MD Kylcontroll

Francks strengthens its position in the Västergötland region through the acquisition of MD Kylcontroll AB. The current owners Mikael Olsson, Björn Ferm and Daniel Ankarbranth will continue to develop the company in collaboration with Francks. MD Kylcontroll has a turnover of circa SEK 35 million and employs 12 people.

“We are very pleased that MD Kylcontroll – with its high competence and experience – has chosen to join Francks. We strengthen our position in the Swedish market and can now further develop Francks together with MD Kylcontroll in the Västergötland and Småland regions. MD Kylcontroll is a locally strong company with high competence that shares our vision and values. It is exciting to continue our journey – now stronger together”, says Per Hannius, CEO of Francks Kylindustri.

“We look forward to being a part of Francks and becoming stronger together. Through our joint expertise, we can develop our existing customer offering in design, installation, and service, which will strengthen our customer value proposition. Through creating these values, we will continue our profitable growth journey in our region”, says Mikael Olsson, MD Kylcontroll.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: “Modernization & Automation of Industry”, “Digital Business Efficiency” and “Smart Urbanization & Infrastructure Renewal”. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.