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PRESS RELEASE

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NVBS acquires Elektrosignal

NVBS has entered into a binding agreement to acquire critical infrastructure company Elektrosignal Invest Sthlm AB, together with its subsidiaries Elektrosignal Infra Sthlm AB, Infra Produkter Sthlm AB and Infra EI Sthlm AB (together 'Elektrosignal').

NVBS continues to execute on its growth plan, combining strong organic growth with strategic acquisitions and focusing on strengthening the business from an organisational point of view.

"I am certain Elektrosignal will contribute strongly to the continued development of NVBS through the provision of specialised knowledge and services to our clients. Our values are similar, and it will be a great organisational fit", says David Skalin, Group CEO, NVBS Rail.

Through the acquisition of Elektrosignal, NVBS offering and capabilities within rail signal technology is significantly expanded, allowing for continued growth with both new and existing customers in the field of critical infrastructure.

For further information, please visit www.nvbs.se or contact:

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Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.