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PRESS RELEASE

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Sandbäckens acquires Rörbolaget i Nässjö AB

Sandbäckens strengthens its position in Småland through the acquisition of Rörbolaget i Nässjö AB. Sandbäckens is already active in Nässjö through the subsidiary Sandbäckens Rör i Vetlanda AB.

Rörbolaget i Nässjö was founded in 2005. The company has a strong position in the market with a broad customer base consisting of companies within real estate, industrials, private sector and property owners. The company is a provider of a broad range of HVAC services, ranging from traditional heating & sanitation services to welding for industrial usage.

"I am very pleased and proud to welcome Rörbolaget i Nässjö AB to Sandbäckens. Tommy and Ulf will, together with their capable co-workers, further strengthen our market position in Nässjö and the surrounding area" says Torbjörn Carlsson, CEO of Sandbäckens Rör i Vetlanda and Regional Manager for South of Sweden.

"We look forward to continue developing Rörbolaget i Nässjö together with Sandbäckens. Through joint go-to-market efforts, we will be able to become a more capable partner to our customers, with more resources and a broader service offering." say Tommy Ottosson and Ulf Karlsson, Co-owners of Rörbolaget i Nässjö AB.

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Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.