

We invest in the backbone of modern society

PRESS RELEASE

Stockholm, 2 November 2020

Francks Kylindustri acquires Mats Servicepartner

Francks strengthens its position in Katrineholm, Sweden, and the surrounding area through the acquisition of Mats Servicepartner AB. The current owner Mats Gustavsson will remain in the business and the new office in Katrineholm will have a total of 8 employees together with Francks' existing personnel.

"We are very pleased that Mats has chosen to join Francks and strengthen our position in the market. The acquisition of Mats Servicepartner is in line with our strategy to expand geographically and broaden our customer base. We look forward to continue developing the business together with Mats", says Magnus Lekander, CEO of Francks Kylindustri Norrköping.

"It has been 12 exciting years that I have followed my customers through thick and thin. I look forward to becoming a part of Francks and continue the strong growth that we have experienced since the inception in 2008. As part of Francks, we have further opportunities to grow and broaden our expertise, and I hope that we together can strengthen the market for industrial refrigeration services in the Sörmland region", says Mats Gustavsson, Mats Servicepartner.

For further information, please visit www.franckskylindustri.se or contact:

Marcus Planting-Bergloo, Managing Partner, Segulah Advisor AB +46 70 229 11 85, planting@segulah.se

Magnus Lekander, Francks Kylindustri i Norrköping AB +46 70 383 09 70, magnus.lekander@franckskylindustri.se

Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.