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PRESS RELEASE

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Francks Kylindustri acquires Gårdfeldts Kyl

Francks strengthens its position in the Värmland region through the acquisition of Gårdfeldts Kyl AB. The current owners Anders Gårdfeldt and Torbjörn Engelbrektson will remain in the business as CEO and project manager respectively. Gårdfeldts has a turnover of circa SEK 50 million and employs around 20 people.

"We are very pleased that Gårdfeldts has chosen to join Francks and strengthen our position in the Swedish market with its expertise and experience. This enables us to further develop the company by now having the opportunity to broaden our operations and offer new services. Gårdfeldts is a well-established family company that shares our vision and our values, and it is very exciting to continue the future journey together", says Per Hannius, CEO of Francks Kylindustri.

"We look forward to becoming part of Francks and continuing the strong growth that the business has had in the Värmland region. Through our expertise, we have a very strong offer to the market and great trust among our customers in design, consulting and installation. As part of Francks, we get further opportunities to develop and together we hope to grow and strengthen the market in the Värmland region and surrounding area", says Anders Gårdfeldt, Gårdfeldts Kyl.

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