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## **PRESS RELEASE**

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# **Sandbäckens acquires Rörbolaget M Söderkvist AB i Västervik**

Sandbäckens continues its growth journey and strengthens its position in an additional strategic location, Västervik, through the acquisition of Rörbolaget M Söderkvist AB. The purchase agreement was signed on the 5<sup>th</sup> of October 2020.

Rörbolaget M Söderkvist AB was founded in 2004 by Mats Söderkvist, who has previously been active in companies such as Calor Celsius and BPA in Sweden and Germany. The Company has a strong market position and is today a full-service heating and sanitation partner to both companies and private individuals in Västervik and the surrounding area.

*"I look forward to seeing Rörbolaget and my coworkers getting the opportunity to develop within Sandbäckens. Rörbolaget will continue to be a local, safe and flexible heating and sanitation partner here in Västervik, while at the same time gaining access to increased resources and being able to broaden our offering to the market"* says Mats Söderkvist, CEO, Rörbolaget.

*"I welcome Mats and the team at Rörbolaget to Sandbäckens. I eagerly anticipate following the Company's continued development within the framework of Sandbäckens business model, as a subsidiary under the leadership of Mats as CEO and part-owner"* says Mats Åström, Group CEO, Sandbäckens.

**For further information, please visit [www.sandbackens.se](http://www.sandbackens.se) or contact:**

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.*