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## **PRESS RELEASE**

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# **Sandbäckens acquires Johanssons VVS i Ängelholm**

Sandbäckens strengthens its position in the Northwestern Skåne region through the acquisition of Johanssons VVS i Ängelholm AB. Sandbäckens is already established in the local market through the subsidiary Sandbäckens Rör i Björe i Halmstad AB.

Johanssons VVS was founded by Stefan Johansson in 1998 and is a full-service provider within HVAC, specializing in district heating, heat pump installations as well as heating & sanitation contracts for new builds, rebuilds and extensions.

Sandbäckens Rör i Bjäre Halmstad AB, established in 2015, has had a successful growth journey since its inception. The company has a turnover of SEK 40 million and 20-25 employees in its two offices in Grevie and Halmstad. The acquisition of Johanssons VVS i Ängelholm is an important next step to continue the successful growth journey.

*"We are very pleased with the acquisition of Johanssons VVS. The company is well managed and has a well-established reputation in the region. The acquisition strengthens Sandbäckens's presence in southwestern Sweden and is a solid platform for continued profitable growth in the region"* says Marcus Planting-Bergloo, Managing Partner, Segulah.

### **For further information: please visit [www.sandbackens.se](http://www.sandbackens.se) or contact:**

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.*