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PRESS RELEASE

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## IT-Total acquires EnvokelIT

IT-Total strengthens its position within cloud services and digital workspace through the acquisition of EnvokelIT, an established consulting company with 20 employees in Stockholm and a turnover of approximately SEK 40 million. EnvokelIT's current owners will remain in the business and become shareholders in IT-Total.

"With the consultants from EnvokelIT, we will be a strong partner in the journey towards the hybrid solutions that almost all companies strive for", says Christer Alm, Acting CEO of IT-Total.

"We are proud to become part of IT-Total and see the merger as an advantage for everyone involved. Our focus is on digital workplace: we help our customers implement new cloud solutions and working methods. Together with IT-Total, we can now offer customers a complete IT infrastructure solution, including everything from support and service desk to data center and cyber security services", says Richard Egenäs, one of EnvokelIT's three founders.

The acquisition is in line with the strategic plan developed when Segulah became majority owner in IT-Total in June 2019, combining both organic and acquisitive growth.

For further information, please visit [www.it-total.se](http://www.it-total.se) or contact:

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.*