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PRESS RELEASE

Stockholm, 27 August 2020

Francks Kylindustri acquires Teo-Kyl

Francks strengthens its position in the Skåne region in southern Sweden through the acquisition of Teo-Kyl Sweden AB. The current owner Mathias Olson will remain in the business as head of the supermarket offering in Skåne, as part of Francks Kylindustri Helsingborg AB.

“We are very pleased that Mathias has chosen to join Francks, who together with his team will strengthen our position in the market with their competence and experience. This enables us as a joint team to offer a broader spectrum of services and together build on each other’s strengths. The acquisition of Teo-Kyl is also in line with our strategy to grow the supermarket segment. We look forward to continue developing the business together with Mathias and his team” says Mikael Syrén, CEO Francks Kylindustri Helsingborg.

“We look forward to becoming a part of Francks and to continue the strong growth we have experienced in the Skåne-region. Through our experience and talented personnel, we have built a deep offering in the region and strong trust with our customers regarding construction, consultation and installations. As part of Francks, we have even further opportunities to grow and broaden our knowledge, and together we hope to further develop the market in Skåne” says Mathias Olson, Teo-Kyl Sweden AB.

For further information: please visit www.franckskyindustri.se or contact:

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: “Modernization & Automation of Industry”, “Digital Business Efficiency” and “Smart Urbanization & Infrastructure Renewal”. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.