

PRESS RELEASE

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Segulah divests shareholding in Zengun

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Segulah Fund V has today signed an agreement to divest Segulah's shareholding in Zengun to the founders and other minority owners. The construction contractor Zengun's founders thus again become majority owners of the company.

Segulah entered as majority owner and strategic partner to Zengun in March 2016 and has, together with the founders, developed the company into one of Stockholm's premium construction contractors in the commercial property segment. During this period the company has more than doubled its sales from SEK 1 billion to over SEK 2 billion, with a profitability that is among the best in the industry.

"We have delivered fantastic growth with Segulah as partner. We are today stronger than ever and well positioned for continued growth in the expansive and dynamic Stockholm region", comments Ulf Jonsson, founder and senior project manager.

"The founders and the company's management have done an outstanding job developing and growing Zengun over the past three years – it has been a successful investment for Segulah Fund V", says Oskar Oxenstierna, Director, Segulah Advisor AB.

The acquisition has been financed through a bond issue of SEK 450 million in the Nordic bond market.

For further information, please visit www.segulah.com or contact:

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