

Press release 22 March 2019

Semantix acquires translation provider Teknotrans

Through the acquisition of Teknotrans AB, Semantix continues its acquisition drive, strengthening its offering in the global market and consolidating its position as the Nordic language technology leader.

- Teknotrans' business structure and customer base offer us great opportunities to strengthen Semantix' offering in the global market. They also have a long history of delivering high-quality translations with a strong footprint in the automotive and industrial sector, which makes the acquisition interesting for us. The acquisition further consolidates Semantix' role as the Nordic leader in language technology and multilingual services, says Patrik Attemark, Group CEO of Semantix.

Teknotrans was founded in 1971 and has offices in Gothenburg, Sweden, and in Split, Croatia. The company is fully owned by CEO, Christian Hammer.

- The acquisition comes at a perfect time for us to give Teknotrans a platform for continued growth, ensuring our customers access to broader and more complete language technology offerings, which is something Semantix will enable, says Christian Hammer, CEO of Teknotrans.

For more information

Patrik Attemark, Group CEO, patrik.attemark@semantix.se, +46 8 506 225 50

Semantix is the largest language technology company in the Nordics, providing interpreting, translation and advanced language solutions to the public sector and private corporations for more than 50 years. Semantix has a turnover of approximately SEK 1 billion and operates in accordance with ISO 9001:2015. The group has offices in Sweden, Denmark, Norway and Finland and representatives in China, Chile and Spain. Semantix has some 400 full-time employees and manages a comprehensive network of thousands of language specialists all over the globe. Semantix is majority owned by the private equity fund Segulah V L.P. For more information, please visit www.semantix.com.