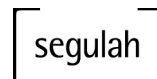


## PRESS RELEASE

Stockholm, January 11, 2019

### Segulah V L.P. acquires Francks Kylindustri



Segulah V L.P. has entered into an agreement to acquire Francks Kylindustri AB from the Franck family and CEO Per Hannius.

Francks is a leading company within the industrial refrigeration market with a turnover of approximately MSEK 450. The company, founded in 1950, has approximately 200 employees and is headquartered in Norrköping. With offices at ten locations from Ludvika in the north to Helsingborg in the south, Francks undertakes complex refrigeration installations in a number of industries.

Both current Chairman Göran Franck and CEO Per Hannius will remain as shareholders alongside Segulah.

*"I look forward to working with Segulah to grow Francks and develop the business for our customers. With Segulah as a new, strong majority shareholder, we get the opportunity to invest further, both organically and through strategic acquisitions",* says Per Hannius.

*"Segulah, who previously has completed several successful investments in the installation sector, is pleased to be the new majority shareholder of Francks and look forward to develop the business together with Francks' strong management team",* says Marcus Planting-Bergloo, Partner at Segulah Advisor AB.

The acquisition is the eight investment for Segulah V L.P.

**For further information, please visit [www.franckskyindustri.se](http://www.franckskyindustri.se), [www.segulah.com](http://www.segulah.com) or contact:**

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