

# PRESS RELEASE

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## **Segulah III's portfolio company S:t Eriks acquires Stenia i Ulricehamn AB**

On January 28, 2013, S:t Eriks AB acquired 100% of the shares in Stenia i Ulricehamn AB (Stenia).

Stenia is a supplier of granite and natural stone. The Company was founded in 2007 and has quickly become one of the leading players in the market. The focus has been on customer service and delivering quality products, which has led to a rapid growth for the Company. Stenia imports natural stone from Portugal and China and extracts and refines Swedish granite. The turnover is approximately MSEK 70.

"We are pleased that we have acquired the Company. Stenia complements our existing operations within granite and natural stone, and strengthens our product offering to become an even more comprehensive supplier to existing and new customers", says Mr. Per-Johan Dahlgren, CEO of S:t Eriks AB.

"It is gratifying that we have a new owner. S:t Eriks is the most complete player within concrete products and has extensive experience in the market. We will continue to develop Stenia's activities in S:t Eriks's spirit with a continued focus on high quality and reliability, combined with customer service", says Mr. Roger Jonasson who runs Stenia.

S:t Eriks is a leading manufacturer of prefabricated concrete products for paving, roofing and water & sewage systems to professional customers, state authorities and building material merchants. S:t Eriks's annual revenues following the acquisition amount to MSEK 900 with approximately 400 employees.

**For further information, visit [www.segulah.se](http://www.segulah.se), [www.steriks.se](http://www.steriks.se) or contact:**

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*Founded in 1994, Segulah is a private equity partnership focused on lower mid market buyouts in the Nordic region with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the Segulah II (MSEK 850), Segulah III (MSEK 2,356) and Segulah IV (MSEK 5,200) UK Limited Partnerships.*

*The funds' current portfolio of companies includes: PMC Group (hydraulics and pneumatics), S:t Eriks (prefabricated concrete products), Kemetyl (car care and industrial chemicals), Almondy (frozen cakes), Gunnebo Industries (lifting, fastening, traction products, blocks), Medstop (pharmacies), eTRAVELi (online travel agent), Scan Coin (cash handling equipment and service), Balco (balconies and balcony glazing systems) and CCS Health Care (personal care products). In addition, Segulah IV has recently signed an agreement to acquire Beerenberg (maintenance services for the oil and gas industries).*