

# PRESS RELEASE

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segulah

## Segulah IV acquires KP Components

Segulah IV L.P. has entered into an agreement to acquire KP Components.

KP Components, which was founded in 1969 by Poul Krogh Pedersen, has from its inception maintained focus on offering complex machined metal components, using state of the art technology, to highly demanding customers and applications, examples of which include hydraulics, power generation and fluid transportation. Over time, KP Components has developed a close relationship with its customers by providing just-in-time delivery, premium quality, finished products to the most demanding specifications.

KP Components' head office is located in Spjald, Denmark. Its products are distributed broadly across Europe and the US, where KP Components established production facilities in 2011. In 2013, revenues exceeded MDKK 400.

The sellers in the transaction are the Danish private equity fund Capidea Kapital K/S and Industri Udvikling A/S. The CEO Martin Krogh Pedersen will remain as a significant minority owner subsequent to Segulah's acquisition together with management.

Martin Krogh Pedersen comments: *"We have had strong development over the last years and we are now delighted to have Segulah as new majority owner to assist us in the next phase of growth"*.

Once Segulah's acquisition has been completed, Lars Pettersson (former CEO of Sandvik) will be appointed new Chairman of the board. Lars recently stated that *"KP Components is well positioned for further profitable growth and to take advantage of the increasing outsourcing trend. I look forward to supporting management in further developing the Company"*.

*"KP Components has developed a profitable business model built on extensive know-how in providing high quality customized and complex components, and it is well positioned for continued strong growth. We look forward to continuing support for management in realizing the Company's potential"*, says Marcus Jansson from Segulah Advisor AB.

The acquisition will be Segulah IV L.P.'s ninth investment.

**For further information visit [www.segulah.com](http://www.segulah.com), [www.kp-components.com](http://www.kp-components.com) or contact:**

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*Founded in 1994, Segulah is a private equity partnership focused on lower mid-market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the Segulah III (MSEK 2,356) and Segulah IV (MSEK 5,200) UK Limited Partnerships.*

*The funds' current portfolio of companies includes: PMC Group (hydraulics and pneumatics), S:t Eriks (prefabricated concrete products), Kemetyl (car care and industrial chemicals), Almondy (frozen cakes), Gunnebo Industries (lifting, fastening, traction products, blocks), eTRAVELi (online travel agent), Scan Coin (cash handling equipment and service), Balco (balconies and balcony glazing systems), CCS Healthcare (personal care products) and Beerenberg (maintenance services for the oil and gas industries). Segulah IV has recently signed an agreement to acquire Oglænd Industries (multidiscipline support solutions, cable trays and cable ladders).*