

PRESS RELEASE

Stockholm October 19, 2010

European Travel Interactive, owned by Segulah IV L.P. and the management, completes a MSEK 227 public-to-private transaction of TravelPartner

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On September 20, 2010 European Travel Interactive Group Holding AB ("eTRAVELi") announced through its wholly owned subsidiary Svenska Resegruppen AB a recommended cash offer to the shareholders of Scanworld Travelpartner AB (publ) ("TravelPartner"). The offer amounted to SEK 28 per share, valuing the total offer to approximately MSEK 227. The offer represents a premium of 16.7 per cent compared to the closing day prior to announcement of the offer. Shareholders representing approximately 66 per cent of the shares entered into irrevocable undertakings to sell their shares to eTRAVELi.

As of October 12, 2010 the offer was declared unconditional as the offer has been accepted by shareholders representing more than 96 per cent of the capital and votes in TravelPartner. As all conditions for the offer to the shareholders in TravelPartner have hence been met, eTRAVELi has decided to complete the offer.

In order for the remaining shareholders to be able to sell their shares in TravelPartner, eTRAVELi has prolonged the acceptance period to October 26, 2010. Furthermore, eTRAVELi has decided to initiate a compulsory squeeze-out of the remaining shares in TravelPartner.

TravelPartner was founded in 1997 by Leif Lundin and has currently approximately 30 employees. The Company is an internet-based travel agency, with localized sites for 20 European countries offering travel services to private and small business travellers. Key markets are Sweden, Norway, UK, Spain and Germany. In 2006, TravelPartner was listed on NasdaqOMX First North. For further information on TravelPartner, please refer to www.travelpartner.se.

eTRAVELi, founded in 2007 is a well established online travel agent in the Nordic countries, offering air tickets, hotel reservations and other travel related services through multiple brands. Most of the transactions are made online, giving consumers a vast range of choices for their travel needs. eTRAVELi operates through 11 different brands and their newsletters have over 1 500 000 subscribers.

In 2009, eTRAVELi and TravelPartner had gross sales of MSEK 3,500 and MSEK 1,400 respectively.

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Founded in 1994, Segulah is a private equity partnership focused on lower mid market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the Segulah II (MSEK 850), Segulah III (MSEK 2,350) and Segulah IV (MSEK 5,200) UK Limited Partnerships.

The funds' current portfolio of companies includes: InfoCare (electronics repair and installation services), PMC Group (hydraulics and pneumatics), S:t Eriks (prefabricated concrete products), Kemetyl (car care, hygiene and industrial products), Exotic Snacks (natural snacks), Almondy (frozen cakes), SKT (low pressure sewer systems), Gunnebo Industries (lifting, fastening, traction products, blocks), Medstop (pharmacies) and eTRAVELi (on-line travel agent).