PRESS RELEASE

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Segulah III L.P. divests S:t Eriks

On December 19, 2014, Segulah III L.P., Peab Industri AB and minority shareholders signed a final agreement to divest 100% of S:t Eriks AB to Accent Equity 2012 L.P.

Headquartered in Staffanstorp, S:t Eriks is Sweden's largest independent supplier of prefabricated concrete products for infrastructure and private sectors. The Company has twelve manufacturing sites located throughout Sweden and supplies all major construction companies and Do-It-Yourself chains in the Swedish market.

Skanska Prefab Mark (renamed to Nordform) was acquired by Segulah III from the Skanska construction group in June 2005. In March 2009, Nordform was merged with S:t Eriks (owned by Swedish construction company Peab). The new company, trading under the name S:t Eriks, became Sweden's largest independent supplier of prefabricated concrete products for infrastructure and private sectors. The focus of the merged entity was to combine production and product development, and to streamline the organization.

"During Segulah III's ownership, Nordform, and later S:t Eriks, has participated in the consolidation of the prefabricated concrete products market. It has been a very successful investment for Segulah III. The Company now has a strong platform in place for future growth and the potential for continued success under its new ownership," says Lennart Kalén, outgoing Chairman of the Board of S:t Eriks.

For more information, please visit www.segulah.com or contact:

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