

PRESS RELEASE

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Segulah III L.P. divests Nordiska VA-teknik AB ("Norvatek")

On September 24, 2014 Segulah III L.P. ("S III"), Peab Industri AB and minority owners signed a final agreement to divest 100% of Norvatek to SEB Private Equity Opportunity Fund III S.C.A., SICAV-SIF and LK Finans AB.

Norvatek headquartered in Kungälv is a leading provider of prefabricated turnkey pump stations, and water and sewage solutions in the Swedish market. Primary customer group are municipalities.

Norvatek was formerly a separate subsidiary of S:t Eriks AB, a company jointly owned by S III and Peab Industri AB. In 2014, the group was formed through S:t Eriks' acquisitions of Kungälv VA Teknik ("KVATAB") and ASB i Mariestad ("ASB"), and subsequent merger with S:t Eriks' prefabricated pump business in Ettebro creating a leading business within its sector.

"Following the formation of Norvatek through the acquisitions of KVATAB and ASB, and merger with S:t Eriks' pump business in Ettebro, Norvatek has now a strong platform in place for continued growth. Norvatek as part of S:t Eriks has been a very successful investment for S III and the Company has the potential for continued success under its new ownership", says Lennart Kalén, Chairman of the Board of S:t Eriks.

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Founded in 1994, Segulah is a private equity partnership focused on mid-market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the Segulah III (MSEK 2,356) and Segulah IV (MSEK 5,200) UK Limited Partnerships.