



Press release

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Segulah III, L.P. acquires Skanska Prefab Mark from Skanska

Skanska Prefab Mark AB is the market leader in Sweden in manufacturing and selling pre-fabricated products in concrete for sewage, drainage and paving. The company was founded in the late 19th century and has since been part of the now global construction group Skanska.

Products include pipes, paving stones, retaining walls and custom made products in concrete. The company has seven manufacturing sites in Sweden. The main office is in Staffanstorp near Malmö in the south of Sweden. In 2004 the company generated MSEK 400 in revenue and more than MSEK 50 in earnings.

Skanska Prefab Mark is one of several non-core businesses, which Skanska has decided to divest.

"Skanska Prefab Mark is a stable business with substantial potential for further development through organic growth and acquisitions", comments Christian Sievert, Managing Partner, Segulah.

Lennart Kalén will be appointed new non-executive Chairman of Skanska Prefab Mark. He is currently CEO of Dahls Sweden, part of the Saint-Gobain Group.

The acquisition of Skanska Prefab Mark is the second investment for the fund Segulah III, L.P.

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Segulah is a private equity partnership focused on lower mid market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah III L.P., a UK limited partnership, was established in October 2004 with a committed capital of MEUR 260. It is the third fund to which AB Segulah acts as investment advisor. Limited partners in Segulah III are among others Access Capital Partners, Adams Street Partners, Adveq, Alplinvest, BP Pension Fund, Horsley Bridge, JP Morgan Asset Management, Massachusetts Institute of Technology (MIT) and Partners Group. AB Segulah furthermore advises Segulah II, L.P. a fund of MEUR 100. The current portfolios of the funds include Hexagon Automation (hydraulics and pneumatics), Callenberg (marine engineering), NVS (HVAC-installer), Previa (occupational health), HMS (automation integration equipment), Powermill (electronics repair and installation services) and Kosan Crisplant (filling equipment for LPG bottles).

For further information please visit www.segulah.se.