



Press Release

Stockholm January 19, 2007

Segulah initiates divestment of all of NEA's properties to AB Sagax

NEA, which Segulah III L.P. acquired in October 2006, has reached an agreement with the property company Sagax to sell all of its 25 properties.

The board of NEA has decided that the ownership of NEA's properties is not strategically important for NEA and that the financial resources that will be released can better be invested in the NEA electrical installation and wholesale business.

In order to secure control of its business premises NEA has signed a lease with Sagax with 15 years average maturity.

NEA will receive MSEK 348. The transaction is expected to close in March.

Advisors to NEA and Segulah have been Åke von Ajkay and Kurt Eriksson.

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Segulah is a private equity partnership focused on lower mid market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. AB Segulah acts as investment advisor to the funds Segulah II, L.P., (MEUR 100) and Segulah III, L.P. (MEUR 260). The funds' current portfolio of companies includes Callenberg (marine engineering), Previa (occupational healthcare), HMS (automation integration equipment), Powermill (electronics repair and installation services), Kosan Crisplant (filling equipment for LPG bottles), Dacke PMC (hydraulics and pneumatics), Nordform (prefabricated concrete products), Joy Shop (fashion retailer), NEA (electrical installation), Isaberg Rapid (staplers) and Kemetyl (car care products and chemicals to retailers)

For further information please visit www.segulah.se