

PRESS RELEASE



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[segulah]

Segulah III L.P. divests Isaberg Rapid to Esselte

Segulah III L.P. today reached a definitive agreement to divest Isaberg Rapid, one of the world's leading companies within the stapling business to Esselte. The transaction, which is expected to be completed in the first quarter of 2010, is subject to normal regulatory approvals and other closing conditions.

Esselte is one of the world's leading companies within the office products industry. Esselte, which has its headquarters in Stamford, Connecticut USA, employs approximately 4,500 staff and had a turnover of just over USD 1 billion in 2008.

The acquisition of Isaberg Rapid will bring additional capabilities and understanding in the stapling market to Esselte and will expand their activities into the tools industry and bring global leadership in both stapling and punching, which is of strategic importance in enabling Esselte to expand the leading position in the office products industry with the strongest brands.

Isaberg Rapid with sales of approx MSEK 900 has under Segulah's ownership had a very strong development and will this year produce its highest earnings ever.

Segulah III L.P. acquired Isaberg Rapid in January 2007 from AB Industrivärden.

For further information visit www.segulah.se or contact:

Gabriel Urwitz, Chairman, Segulah Advisor AB
Tel: +46 (0)8 442 89 50, Cell: + 46 (0) 705 90 89 00, E-mail: urwitz@segulah.se

Sebastian Ehrnrooth Partner, Segulah Advisor AB
Tel: +46 (0)8 442 89 50, Cell: +46 (0) 733 604 205, E-mail: ehrnrooth@segulah.se

Founded in 1994, Segulah is a private equity partnership focused on lower mid market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the Segulah II (MSEK 850), Segulah III (MSEK 2,350) and Segulah IV (MSEK 5,200) UK Limited Partnerships.

The funds' current portfolio of companies includes: InfoCare (electronics repair and installation services), PMC Group (hydraulics and pneumatics), S:t Eriks (prefabricated concrete products), NEA (electrical installation), Isaberg Rapid (staplers and staples), Kemetyl (car care products and chemicals to retailers), Nilssons Gott (natural snacks), Almondy (frozen cakes), SKT (low pressure sewer systems) and Gunnebo Industries (fastening, lifting and technical products).