

PRESS RELEASE

Stockholm, October 15, 2015



Segulah funds divest Nordic Traction

Gunnebo Industries, owned jointly by Segulah III L.P. and Segulah IV L.P., has signed an agreement to sell its subsidiary Nordic Traction to Accent Equity 2012, an investment fund. The Company's net sales amounts to approximately SEK 200 million.

Nordic Traction is a European market-leading manufacturer of traction chains and tracks for forestry and agricultural machinery. The Company, established in 1886, has manufacturing in Finland and Scotland and sales in 30 countries through the brands OFA, Clark Tracks and Tellefsdal.

Gunnebo Industries' other businesses in lifting and fastening products are not affected by the transaction.

"Since the acquisition of Gunnebo Industries by the Segulah funds in 2008 we have supported management in developing the Nordic Traction business. We are pleased with the results of this process. The Company now has a strong platform in place for continued development with new owners." says Marcus Jansson, Partner at Segulah Advisor AB.

"We are excited about the transaction and look forward to developing the business together with our new owners," says Tero Järvinen, CEO of the Nordic Traction group.

For more information, please visit www.segulah.com or contact:

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Founded in 1994, Segulah is a private equity partnership focused on mid-market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the UK Limited Partnerships Segulah III L.P., Segulah IV L.P. and Segulah V L.P.