

Press Release

Stockholm, June 27, 2007

Segulah completes re-capitalization of Nordform, returning 1.2x the original investment

Segulah III, L.P. has completed a re-capitalization of Nordform, Sweden's leading producer and marketer of prefabricated concrete products.

Funded by an additional tranche of senior debt and excess cash, Nordform was able to repay a subordinated loan provided by Segulah III, L.P. at the time of the acquisition. The total amount repaid, including interest accrued and loan principal, corresponds to 1.2x the total amount invested by Segulah III, L.P. Nordform, renamed from Skanska Prefab Mark, was acquired in June 2005 from Skanska.

The re-capitalization comes as an effect of the strong performance displayed by Nordform over the last two years as well as the sale of property following the implementation of a strategic plan launched by Segulah III, L.P. post-acquisition.

During the first half of 2007 revenues and order intake have continued to grow, indicating a substantial uplift in full year earnings.

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Segulah is a private equity partnership focused on lower mid market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. AB Segulah acts as investment advisor to the funds Segulah II, L.P., (MEUR 100) and Segulah III, L.P. (MEUR 260).

The funds' current portfolio of companies includes Callenberg (marine engineering), Previa (occupational healthcare), HMS (automation integration equipment), Powermill (electronics repair and installation services), Kosan Crisplant (filling equipment for LPG bottles), Dacke PMC (hydraulics and pneumatics), Nordform (prefabricated concrete products), Joy Shop (fashion retailer), NEA (electrical installation), Isaberg Rapid (staplers) and Kemetyl (car care products and chemicals to retailers).

For further information please visit www.segulah.se