PRESS RELEASE

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Segulah IV L.P. divests DOCU Nordic

On August 2, 2017 Segulah IV L.P. and minority shareholders signed an agreement to divest 100% of DOCU Nordic to Stirling Square Capital Partners. DOCU is the market leading provider of information services to the Nordic construction industry, also serving the Nordic property and healthcare sectors. The company provides clients with data and market intelligence services, which are critical for its clients to identify and generate sales leads. DOCU currently operates in Sweden, Norway, Denmark and Finland. In 2016, DOCU reported sales of MSEK 513.

DOCU was acquired by Segulah IV in August 2014 as a carve-out from DOCU Group. During Segulah IV's three year ownership, DOCU has experienced strong growth, both organically and by completing eight acquisitions, including the acquisition of its main competitor in Denmark: CRM-Byggefakta. At the same time, management has successfully improved the operational quality of its offering by reducing churn and actively managing subscription prices, as well as extracted significant cost synergies. Between 2014 and 2016, DOCU's EBITDA has increased from MSEK 89 to MSEK 136.

"DOCU has shown strong growth and increasing profitability during recent years. Segulah has been a great support during this period. With Stirling Square as new majority owner, we look forward to continue our efforts to improve and expand our offering of information services in existing and new markets", says Stefan Lindqvist, CEO, DOCU.

"We are very pleased with how DOCU has performed over the past three years and it has been a pleasure working together with management and board in supporting the positive development of the business. We are convinced that the new owner, Stirling Square, will continue to offer strong support to the management team in developing the business further in the Nordics and in Europe", says Percy Calissendorff, Partner, Segulah Advisor AB.

For more information, please visit www.segulah.com or contact:

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Jefferies International Limited acted as exclusive financial advisor to Segulah IV and DOCU.