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Kosan Crisplant®

Press release

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Kosan Crisplant acquires Provençale d'Automation et de Mécanique ("PAM")

French LPG equipment and engineering company PAM is based in St Rémy de Provence. With some 50 employees, PAM has developed a leading position in the LPG industry world wide, supplying customers in France, the Middle East, United States and across South America with high quality filling equipment and pants.

Previously privately held, PAM will become a part of the Kosan Crisplant Group in January 2006

"We have had a fine cooperation with Kosan Crisplant regarding technological development of special products for the French market. This merger strengthens our confidence in global development together", states the new Managing Director of PAM, **Mr. Joseph Brun**.

Gérard Nouen, present Chairman and CEO of PAM, expresses satisfaction after completing the transaction with Kosan Crisplant. "Leaving PAM, I would like to express my sincere thanks to all clients and friends who have placed their confidence in me and the PAM team since 1978. I strongly recommend them to continue extending their confidence in the new group", he says.

"We match each other really well on the world market. With complementary mix of strong markets and products we will be able to grow together", states **Anders C. Anderson**, CEO of the Kosan Crisplant Group.

Kosan Crisplant A/S is an Aarhus based engineering group with a world leading position in filling equipment for LPG (Liquefied Petroleum Gas) bottles. Kosan Crisplant was founded in 1951 and operates a truly global business with approx 1,500 installed filling plants in 110 countries around the world. The company has substantial market shares in areas like Europe, Middle East, Africa and South America. Chief Executive Officer is Anders C. Anderson who has been with the company for 14 years. The total number of employees amounts to 120 of which 90 at the head office in Aarhus and 30 are spread out over sales and service offices in Mexico, Brazil, Cameroon and India.

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