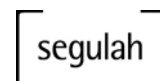


PRESS RELEASE

Stockholm, June 30, 2017

Segulah V's portfolio company Sandbäckens becomes majority owner in Sprincom



Sprincom is a SBSC¹⁾ certified water sprinkler contractor in Northern Sweden with 40 employees engaged in installation, and service and maintenance operations. The company was founded in 2010 by Tomas Pålsson and Nils Dahlin, who will remain with the company as owners and continue to be active in day-to-day operations and continued development of the business.

This is Sandbäckens second strategic acquisition within the Sprinkler market and is part of the company's continued expansion plan. The acquisition gives Sandbäckens a strengthened geographical market position within sprinkler systems in Northern Sweden.

"Sprincom has a unique position in a growing sprinkler market with solid competence. Sandbäckens will support the company's continued growth, and I look forward to developing Sprincom together with the founders", says Håkan Bergqvist, Chairman of Sandbäckens

About Sandbäckens

Sandbäckens is a leading contractor and service provider in heating, sanitation and sprinkler systems with a growing presence in industrial service. The company was founded in Linköping in 1993, has c.550 employees and subsidiaries in 22 different locations in Sweden. Sandbäckens is owned by Segulah V L.P., management and the Board.

Sandbäckens has achieved strong organic growth through a regional expansion and acquisition strategy, and has completed a number of large projects in the growing Swedish construction market. In 2016, Sandbäckens turnover amounted to 676 million SEK.

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1) SBSC (sv. Svensk Brand & Säkerhets Certifiering)

Founded in 1994, Segulah is a private equity partnership focused on mid-market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the UK Limited Partnerships Segulah III L.P., Segulah IV L.P. and Segulah V L.P.