

## PRESS RELEASE

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segulah

### **Segulah V:s portfolio company Sandbäckens becomes majority owner in Mälär Sprinkler**

Sandbäckens, a leading Swedish plumbing contractor, has become the majority owner in the sprinkler contractor Mälär Sprinkler AB, through its parent company Sandbäcken Utveckling AB. Mälär Sprinkler is a SBSC<sup>1)</sup> certified water sprinkler contractor with operations in the Mälardalen region. The company was founded in 2002 and has 50 employees in installation, and service and maintenance.

This strategic acquisition strengthens Sandbäckens market position within sprinkler systems and is a part of the company's expansion plan.

*"Mälär Sprinkler has a solid competence and a strong position in a growing market. Sandbäckens will support the company's continued growth, and I look forward to developing Mälär Sprinkler further together with the existing management",* says Håkan Bergqvist, Chairman of Sandbäckens

#### **About Sandbäckens**

Sandbäckens is a leading plumbing contractor with a growing presence within sprinkler systems and industrial service. The company was founded in Linköping in 1993, has c.400 employees and subsidiaries in 17 different locations in Sweden. Sandbäckens is owned by Segulah V L.P., management and the Board.

Sandbäckens has achieved strong organic growth through a regional expansion strategy and has completed a number of large projects in the growing Swedish construction market. In 2016, Sandbäckens turnover amounted to 676 million SEK.

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1) SBSC (sv. Svensk Brand & Säkerhets Certifiering)

*Founded in 1994, Segulah is a private equity partnership focused on mid-market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the UK Limited Partnerships Segulah III L.P., Segulah IV L.P. and Segulah V L.P.*