

# PRESS RELEASE

Stockholm, April 14, 2016



## Segulah V L.P. becomes a new majority owner in Sandbäckens

Segulah V L.P. has entered into an agreement to complete a majority investment in Sandbäckens Invest AB.

Sandbäckens is a leading Swedish heating and sanitation contractor with a growing presence as a sprinkler system and industry service provider. The Company was founded in Linköping in 1993, has approx. 400 employees and subsidiaries in 17 locations across Sweden. Sandbäckens is currently owned by the management team and board members.

In recent years, Sandbäckens has enjoyed strong organic growth through a regional expansion strategy and has completed some important contracts in a buoyant Swedish construction market. In 2015, Sandbäckens reported sales of MSEK 647.

*“Sandbäckens has a strong professional reputation in the market of delivering high quality services on a timely basis to its customers. This has been one of the key success factors to Sandbäckens’ development and we are delighted to have Segulah on board as a new majority owner”, says Arne Rydberg, CEO of Sandbäckens.*

*“Segulah as new majority owner will have an important role in supporting the continued growth of the Company, and I am convinced that their investment experience and competence combined with our expertise, will be important for our ongoing expansion”, says Chairman Håkan Bergqvist.*

*“We are very pleased that Segulah V L.P. invests in Sandbäckens, and look forward to support the continued development of the business together with the existing owners, both through organic and acquisition led growth”, say Percy Calissendorff and Marcus Planting-Bergloo, Partners at Segulah Advisor AB.*

The acquisition will be Segulah V L.P.’s fifth investment.

**For further information please visit [www.segulah.com](http://www.segulah.com), [www.sandbackens.se](http://www.sandbackens.se) or contact:**

Arne Rydberg, CEO, Sandbäckens, +46 13 37 47 88  
Håkan Bergqvist, Chairman, Sandbäckens, +46 10 475 10 17  
Percy Calissendorff, Partner, Segulah Advisor AB, +46 8 402 87 06

*Founded in 1994, Segulah is a private equity partnership focused on mid-market buyouts in the Nordic region, with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the UK Limited Partnerships Segulah III L.P., Segulah IV L.P. and Segulah V L.P.*